



ESG DATA INTELLIGENCE FIRM, DEEPM, RAISES €150 MILLION TO HELP REAL ESTATE SECTOR REDUCE ITS ENVIRONMENTAL IMPACT AND COMBAT CLIMATE CHANGE

- Largest ever ClimateTech SaaS fundraising in the Real Estate sector -

London, Paris, 30th March 2022 - [Deepki](#), the only company in the world offering a fully populated ESG data intelligence platform for the real estate sector, announces that it has raised €150 million in a Series C round of funding. The operation was co-led by One Peak and Highland Europe, two London-based Growth Equity firms specializing in category-leading, growth stage, technology companies in Europe.

Other investors include Bpifrance, through their Large Venture fund, and Revaia, as well as existing investors Hi Inov and Statkraft Ventures, who continue to support the growth of the business.

Founded in 2014, Deepki's SaaS platform helps real estate investors, owners and managers improve the Environmental, Social and Governance ("ESG") performance of their real estate assets, and in the process enhance their value. The real estate sector is currently responsible for around 40% of the Earth's carbon emissions, and has a clear target of reaching net zero by 2050 – a goal set by the World Green Building Council Net Zero Carbon Buildings Commitment.



More than \$5 trillion of investment¹ is needed each year to decarbonize the built environment and ensure the real estate sector can meet its commitment to meet the net zero target by 2050. Deepki estimates that the value of the monitoring and analytics market required to achieve this goal will be worth \$5 to \$10 billion by 2025, with year-on-year growth of 20%.

¹ Vivid Economics



The SaaS platform enables clients to collect ESG data, get a comprehensive overview of their portfolio's ESG performance, establish investment plans to reach Net Zero, improve energy efficiency, and assess results. It also allows users to report to key stakeholders. The platform is supported by carbon and ESG experts who partner with clients across data collection and analysis, through to ESG strategy definition and implementation.

Now with over 150 employees, offices in five European capital cities and operating in over 38 countries, Deepki has become the global leader in ESG and data intelligence solutions for environmental transition in the commercial real estate sector, with more than 500 million sqm - almost five times the area of Paris - under management. To date, Deepki has saved over 180,000 equivalent tonnes of CO₂ across its client base.

The new funding will help consolidate Deepki's leadership position in Europe through innovation, securing over 200 new hires in 2022, establish and grow the business in the US within the next 12 months, and carry out strategic acquisitions. Deepki has enjoyed 100% year-on-year growth since 2019 and is confident that this trend will continue into 2022, as it seeks to benefit from the real estate sector's increasing focus on improving ESG performance and combating climate change.

In 2021, Deepki secured significant new business from major European players such as AEW and Tikehau in France, Generali RE and DeA Capital in Italy, Allianz Real Estate and Warburg HIH in Germany, Azora Capital and Neinver in Spain, and several leading global property and asset managers in the UK.

Commenting on the new funding, Vincent Bryant, CEO and Co-founder of Deepki, said:

"The global real estate sector needs to act now if it is to halve its emissions by 2030 and meet the net zero target by 2050. This represents a huge market opportunity for Deepki. Today's new funding announcement means that Deepki can make a greater impact and support even more asset owners in taking on the climate change challenge, and we are pleased to have our new partners Highland Europe and One Peak, as well as Revaia and Bpifrance Large Venture on this journey."



Emmanuel Blanchet, COO and Co-founder of Deepki, added:

“Commercial real estate with poor ESG performance is already being affected by brown discounting and greater focus is being placed on properties which can adapt to more stringent requirements in terms of carbon emissions. As a result, we are seeing rapidly growing demand for our technology. The new investment means that we can take it to new markets and support the real estate sector as it plays its part in tackling climate change.”

Jean Tardy-Joubert, Partner at Highland Europe, said:

“What gets measured, gets managed and this is key to reducing emissions from the real estate sector, which currently is responsible for 40% of the Earth’s carbon emissions. Deepki provides a way for building owners, managers and tenants to measure and therefore neutralize the carbon impact of their assets. For one of the world’s oldest and most important industries, Deepki is providing an important first step on the journey to achieving real estate’s Net Zero goals.”

Humbert de Liedekerke Beaufort, Managing Partner at One Peak, commented:

“Tackling climate change is the most significant issue facing the planet today. We are proud to support Deepki as it helps the real estate sector understand and take steps to cut its carbon emissions, thanks to its market-leading and innovative solutions.”

Caroline Lebel, Investment Director at Bpifrance Large Venture fund, added:

“We are pleased to support Deepki in its next phase of growth. In a short time, the business has established a market-leading position and is ready to take its ESG expertise to new markets such as the US.”

Alice Albizzati, Founding Partner at Revaia (formerly Gaia Capital Partners), added:

“We were impressed by Deepki’s visionary team, who have managed to create a global leader in a deep, rapidly growing and much in-need market.”

Valère Rames, Partner at Hi Inov, added:



“Deepki manages to do something very few SaaS firms are capable of: growing - growing rapidly - and in a remarkable way. Deepki plays a vital part in helping real estate asset managers and owners understand what they need to do to improve their environmental performance and protect their value. We are convinced that Deepki’s innovative platform will establish itself as a key enabler in meeting the global ESG challenge.”

Stefan Hülsen, Managing Director at Statkraft Ventures, said:

“Deepki is ahead of the competition and has everything required to remain the global leader, as businesses do their part to tackle climate change. We are pleased to continue to support its growth as a global player.”

For further information about Deepki’s end-to-end ESG solutions, visit: www.deepki.com

About Deepki

Founded in 2014, Deepki has developed a SaaS solution that uses data intelligence to guide real estate players in their net-zero transition. The solution leverages customer data to improve assets’ ESG (Environmental, Social and Governance) performance and maximize asset value. Deepki operates in 38+ countries, with 150+ team members across offices in Paris, London, Berlin, Milan and Madrid. The company serves clients including Generali Real Estate, Allianz Real Estate, SwissLife Asset Managers and the French government, helping to make their real estate assets more sustainable at scale.

About One Peak

One Peak is a leading growth equity firm investing in technology companies in the scale-up phase. One Peak provides growth capital, operating expertise and access to its extensive network to exceptional entrepreneurs, with a view to help transform innovative and rapidly growing businesses into lasting, category-defining leaders. In addition to Deepki, One Peak's investments include Lucca, Neo4j, DocPlanner, Spryker Systems, PandaDoc, Keepit, Cymulate, Paysend, HighQ, Quentic, DataGuard, EMnify, Ardoq, Infermedica and many more. To learn more, visit www.onepeakpartners.com.



About Highland Europe

Highland Europe invests in exceptional growth-stage software and consumer internet companies. Active in Europe since 2003 as Highland Capital Partners and formally launched in 2012, Highland Europe has raised over €1.8 billion and has invested in companies such as Adjust, AMCS, Camunda, ContentSquare, Featurespace, GetYourGuide, Huel, Jellysmack, Malwarebytes, MatchesFashion.com, NewVoiceMedia, Nexthink, Spot, Supermetrics, WeTransfer, Wolt, and Zwiift. Highland's collective history of investments across the US, Europe and China includes 52 IPOs and 19 billion-dollar-plus companies.

www.highlandeurope.com

About Bpifrance

Bpifrance's equity investments are carried out by Bpifrance Investissement. Bpifrance finances companies - at every stage of their development - in credit, collateral and equity. Bpifrance supports them in their innovation projects and internationally. Bpifrance also ensures their export activity through a wide range of products. Consulting, university, networking and acceleration programs for start-ups, SMEs and ETIs are also part of the offer proposed to entrepreneurs. Thanks to Bpifrance and its 50 regional offices, entrepreneurs benefit from a close, unique and efficient contact to help them face their challenges.

With €1.75 billion, Large Venture is Bpifrance's venture growth fund dedicated to high-potential technology companies, with the aim of fostering the emergence of French champions, future world leaders in their markets. Large Venture is active in governance and has a long-term vision. It is always in a co-investment approach with a lead or follower positioning. Large Venture participates in fundraising projects of more than €20m with a minimum initial investment of €10m. The fund has already invested in more than 55 companies since its creation in 2013.

www.bpifrance.fr @Bpifrance @BpifrancePresse

About Revaia

Based in the core of Europe, with our roots in two of the continent's financial and technology powerhouses - Paris and Berlin – Revaia is pan-European at heart. We invest in European growth-stage companies with global ambitions and sustainable leadership. We use our heart, soul, and sweat to help them navigate the entire life cycle from the growth stage to IPO and beyond. We are a young, complementary, and diverse team with entrepreneurial and private



equity backgrounds. We build bridges between growth and public markets. We are sparring partners for entrepreneurs who are working to transform our world for the better. Our team has already invested in companies that are doing just that, like Aircall, Algolia, Epsor, Frontify, GetAccept, GoHenry, Hublo, Planity, Welcome to the Jungle, and Yubo.

www.revaia.com

About Hi Inov

Founded in 2013 by Pierre-Henri Dentressangle and Valérie Gombart, Hi Inov is a European B2B innovation capital firm created by entrepreneurs for entrepreneurs. Hi Inov manages €250M capital for corporates and industry entrepreneurs. Hi Inov supports exceptional European hyper-growth companies that are transforming the ever-changing industrial and service landscape with their innovative digital technologies. The team of entrepreneurs and their well-connected network guide companies as they grow from humble startups into industry leaders. Its portfolio in France includes 360 Learning, AgoraPulse, Datahawk, Deepki, Intercloud, Per Angusta and Platform.sh; and in Germany includes C4T and Styla.

www.hiinov.com - Twitter: @Hiinov.

About Statkraft Ventures

Statkraft Ventures is a Venture Capital firm investing in energy transition and climate tech start-ups. The company has offices in Germany and Norway and is backed by the Statkraft Group, Europe's largest producer of renewable energy.

www.statkraft.com

For further information, please contact:

Perception A - UK & International

Clare Anderson: +44 (0) 7958 665 883 clare@andersoncommsconsultancy.com

Primatice - France

Thomas de Climens: +33 6 78 12 97 95 thomasdeclimens@primatice.com

Hughes Schmitt: +33 6 71 99 74 58 huguesschmitt@primatice.com

Armand Rigaudy: +33 6 31 52 24 83 armandrigaudy@primatice.com



Appendices

Deepki in a few figures:

500,000,000+ sqm monitored

Operations in 38+ countries

180,000+ equivalent tonnes of CO₂ savings detected

150+ employees across 5 European capitals

250+ customers around the world

Contacts

Founder contacts: Vincent Bryant and Emmanuel Blanchet (Deepki)

Investor contacts: Humbert de Liedekerke Beaufort (One Peak), Jean Tardy-Joubert (Highland Europe), Alice Abizzati (Revaia), Caroline Lebel (Bpifrance), Valère Rames, Valérie Gombart and Pierre-Henri Dentressangle (Hi Inov), Stefan Hülsen and Anders Prietz (Statkraft Ventures), Olivier Bordelanne and Éric Marty (Demeter), and Jonathan Piquet and Pierre-Olivier Barennes (Citizen Capital)

Financial advisor: Nicolas Tcherdakoff and Mark Oiknine (Alpha Capital Partners)

M&A and Tax legal advisors (Company): Kamal Naffi, Margaux Azoulay (Archers)

M&A legal and Due Diligence advisors (Investors): Olivier Vuillod, Manon Speich, Sarah Rachedi (Orrick), Jérémie Swiecznik, Benoît Courtet (Degroux Brugère)