



Demeter announces the sale of its stake in Les Eoliennes de Coquelicot 2, and the completion of the sale of all the assets of the Demeter 4 INFRA fund

On 29 April, Demeter 4 Infra completed the sale to Sorégies of its stake in Les Eoliennes de Coquelicot 2, an 18.4MW wind farm developed and operated by H2air.

Philippe Detours, managing partner in charge of infrastructure funds at Demeter: *'We would like to thank Roy Mahfouz and his team for their very constructive collaboration over the last 8 years. Eoliennes de Coquelicot 2 have performed very consistently with a remarkably high level of availability, thanks to the operational excellence of the H2air team.'*

This transaction completes the process of the sale of the portfolio held by Demeter 4 Infra, a fund launched in 2015 which invested in 5 renewable energy production projects (wind and photovoltaic) and 5 energy efficiency projects for buildings (energy performance contracts and partnership contracts). Demeter 4 Infra was launched in 2015 and delivered a financial performance significantly above the fund's initial objectives, while contributing to the ecological/energy transition.

This performance demonstrates the relevance of the positioning of Demeter's infrastructure funds, which focus on projects and technologies in the scale-up phase, with strong potential for creating operational and financial value, and with the objective of building coherent portfolios of green, de-risked assets that generate recurring returns when they are sold.

Demeter wants to use this opportunity to thank Demeter 4 Infra's investors for their trust and support over the last 10 years.

The success of this approach has also been demonstrated in the Electric Vehicle Charging Infrastructure (IRVE) sector with the FLASH transaction, recently announced by Fonds de Modernisation Ecologique des Transports (FMET) also managed by Demeter Infrastructure team.

Encouraged by its successes, Demeter's infrastructure team also applies this approach to continue creating value for investors in the FMET (low-carbon mobility) and the Climate Infrastructure Fund (energy efficiency projects).

About Demeter

Demeter (www.demeter-im.com) Demeter is a major European player in venture capital, development capital and infrastructure investment in the energy and ecological transition. Its funds invest from €1 million to €30 million to support companies in the sector at all stages of



their development: innovative start-ups, small and medium-sized enterprises, and infrastructure projects. The Demeter team comprises 38 people based in Paris, Lyon, Bordeaux, Madrid and Düsseldorf, manages €1.3 billion and has made 230 investments in 17 years. Demeter manages three infrastructure funds, Demeter 4 Infra, the Fonds de Modernisation Ecologique des Transports, and the Climate Infrastructure Fund.
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