



PARIS FONDS VERT

DEMETETER

Press release

Paris and Hamburg, September 17th, 2021

EGRET, INNOVATIVE HIGH-END E-SCOOTER MANUFACTURER, WELCOMES PARIS FONDS VERT AS SHAREHOLDER

Egret, the German designer and manufacturer of premium, foldable and innovative e-scooters, announces a fundraising realized by Paris Fonds Vert, a growth capital fund for the ecological transition of large cities, managed by Demeter and supported by the Paris City.

With the capital raised from Paris Fonds Vert Egret will expand their qualitative and technological dominance by heralding a new product area and strengthening its international distribution strategy.

Florian Walberg, Founder and CEO of Walberg Urban Electrics GmbH (Egret), comments: "We believe that e-scooters are a crucial element in the transformation of mobility, in particular in urban areas. Quality and service are the key factors to convince people of this form of mobility. Together with Demeter and Paris Fonds Vert we can now further extend Egret's claim to delivering premium micro-mobility. I am very pleased that with Demeter and Paris Fonds Vert we have won partners who share our vision."

Holger Schragmann, Partner Germany at Demeter (Paris Fonds Vert), states: "We are very pleased to accompany and support Florian Walberg and his team in this still young and very dynamic market in the implementation of the ambitious corporate strategy. Egret perfectly fits into the investment focus of Demeter and Paris Fonds Vert as with an increasing share of micro-mobility and an increasing share of renewable sources for the electricity, e-scooters by Egret are significantly contributing to the ecological and mobility transition in cities and metropolises."

An answer to mobility issues in cities

An increasing awareness around the burdens of car centric mobility in cities linked to pollution, noise and inefficient use of limited space is a pillar of the central focus of global, national and city climate plans for decarbonizing urban transport. E-scooters are an important piece of the intended mobility transition by improving the accessibility to public transportation and solving the first – and last – mile problem, which is key barrier to public transport adoption. Then, e-scooters are contributing to enable the implementation of micro-mobility concepts in cities, to reduce traffic congestion, pollution and noise in cities, to improve the connection of suburbs and the rural periphery with the city centers and to strengthen the public transport as a result.

The environmental impact measured by the consulting firm Carbone 4 shows that each product sold by Egret saves 1,1tCO₂eq and 4,1MWh in Paris.

About Egret

Founded in 2011 as Walberg Urban Electrics, [Egret](#) has been the leading developer of foldable e-scooters in the premium segment ever since. Dedicated to establishing the new vehicle category as intermodal and emission-free mobility solution, Egret offers sophisticated design and outstanding quality. Regularly heading the rankings, Egret does not follow any trend but paves its own way.

About Demeter

[Demeter](#) is a major European player in private equity for the energy and environmental transition. Its funds invest between € 1 and 30 million to support companies in the sector at all stages of their development: innovative start-ups, fast-growing SMEs and large enterprises, and infrastructure projects. The Demeter team has 37 people based in Paris, Lyon, Bordeaux, Grenoble, Metz, Madrid and Düsseldorf, manages € 1 billion and has made 180+ investments since 2005. Paris Fonds Vert is a growth capital fund with a territorial impact created at the initiative of the City of Paris to accelerate the energy and ecological transition of large metropolises.

Investors

- Demeter (Holger Schragmann, Paul Mauduit)

Counsels

- Legal support (Walberg Urban Electrics GmbH) : Lupp + Partner (Dr. Nikolaus Schrader)
- Legal support (Demeter): CMS (Dr. Tobias Schneider, Daniel Mahn)
- Financial and Tax due diligence: Warth & Klein Grant Thornton (Stefan Blum, Dennis Keßel, Dr. Stefan Hahn, Jens Knipping)
- Strategic Due Diligence: Smart Mobility Lab (Jean Ambert)
- Environmental and territorial due diligence: Carbone 4 (Juliette Decq, Mélodie Pitre)

Press contacts

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