



Press release  
Paris, June 13<sup>th</sup> 2019

## **IES RAISES €10M FROM PARIS GREEN FUND**

**IES, world leader in fast charging solutions for electric vehicles, announces today a €10 million fund raising from Paris Green Fund, a growth capital fund for the ecological transition of large cities, managed by Demeter and supported by the City of Paris. The goal of this fundraising is to enable IES to accelerate its development in France and abroad – thus contributing to the development of sustainable and low-carbon mobility.**

### **A key player in electric mobility:**

Environmental issues are at the heart of the evolution of major cities and are deeply disrupting the mobility sector. The adoption of electric vehicles is strongly related to the availability of a well-dimensioned charging network, that combines both slow and fast charging solutions to meet all uses.

Thanks to its innovative fast charging solutions based on exclusive high-frequency technology, IES has established itself as a world market leader, serving charging infrastructure providers, car manufacturers and manufacturers of industrial electric vehicles.

Since inception, IES has equipped more than 900,000 vehicles with on-board chargers and installed nearly 6,000 fast charging stations, making IES one of the top players in the transition towards electric mobility.

### **Allowing the advent of a dense urban fabric of electric charging stations:**

IES announces today a €10 million fundraising from Paris Green Fund. This operation will enable IES to accelerate its development in France and abroad, as well as the launch of its new generation of multi-standard products and very high-power charging solutions for electric buses.

IES mainly focuses on fast charging stations for urban use (business areas, public car parks, shopping centers, restaurants, stations, taxi stands, etc.), ensuring optimized charging times as well as durability of the electricity network.

IES thus makes a significant contribution to the development of a sustainable, low-carbon mobility and to the improvement of air quality, especially in large cities.

*« The adoption of electric vehicles is strongly related to the availability of a well-dimensioned charging network. IES provides the most compact, universal and economical charging solutions on the market. These attributes are key levers to support the mass deployment of charging solutions in public and commercial areas, usable by everyone and in a flexible way. The fundraising from Paris Green Fund will enable us to accelerate our development and strengthen our position as a leader in fast charging solutions ».* Jean-Michel Cornille, President of IES.

*« We are very pleased to support IES and its managers in their growth in France and abroad. We are convinced by the technological and industrial quality of IES solutions and by their relevance to support the transition of cities towards zero-emission private and public transportation. Through this investment of Paris Green Fund, Demeter is contributing all its expertise and network to help develop an international champion for sustainable mobility »* Stéphanie Chrétien, Partner, Demeter.

Investors:

- Demeter (Stéphanie Chrétien, Benjamin Lamothe)

Consulting:

- Legal assistance of the company: Paul Hastings (Olivier Deren, Charlotte Dupont)
- Legal assistance of the investors: Altaïr Avocats (Philippe Beauregard, Chiara Mascharello)
- Due diligence : Deloitte (Philippe Serzec, Antoine Bordalis, Antoine Fouques-Duparc, Ali Isselnane)

### **About IES Synergy:**

IES ([www.ies-synergy.com](http://www.ies-synergy.com)) is one of the world leaders in fast charging solutions for electric vehicles. Founded 26 years ago, IES has created a strong expertise in the design and manufacture of high frequency battery chargers, at the cutting edge of technology. Engaged since inception in the on-board chargers for industrial electric vehicle market, IES has actively contributed to the development of the electric car market for the general public. Combining compactness, performance and reliability, IES technology is now used by a very large number of car manufacturers and of key players engaged in the market of charging infrastructures. Thanks to the active support of EURAZEO then NEXANS, IES has developed a strong international presence in Europe, North America and Asia.

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**About Demeter:**

Demeter ([www.demeter-im.com](http://www.demeter-im.com)) is a major European private equity player in the energy and ecological transition sector. Its funds invest between €1 million and €30 million to support companies at all stages of their development: innovative start-ups, fast-growing SMEs and ITEs, and infrastructure projects. The Demeter team has 35 employees based in Paris, Grenoble, Metz, Madrid and Munster. It manages €1 billion and has made 130 investments since 2005. Paris Green Fund is a growth capital fund with a territorial impact, created at the initiative of the City of Paris to accelerate the energy and ecological transition of major cities.

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